

<b>INDO AMINES LIMITED</b>					
<b>Unaudited Standalone Financial Results for the quarter ended 30th June, 2011 under clause 41 of the Listing Agreement.</b>					
<b>(Rupees in Lakhs)</b>					
<b>Sr. No.</b>		<b>Particulars</b>	<b>Three Month ended on 30/06/2011</b>	<b>Three Month ended on 30/06/2010</b>	<b>Year ended on 31/03/2011</b>
			<b>Unaudited</b>	<b>Unaudited</b>	<b>Unaudited</b>
1	a	Net Sales/Income from Operations	5,141.92	4,522.92	16,442.36
	b	Other Operating Income	17.41	30.45	173.76
		Total Income :	<b>5,159.33</b>	<b>4,553.37</b>	<b>16,616.12</b>
2		Expenditure			
	a	(Increase)/Decrease in Stock and WIP	(13.58)	(220.84)	(330.26)
	b	Consumption of Raw Materials	4,547.42	4,277.65	10,051.29
	c	Purchase of Traded Goods	-	-	4,939.32
	d	Employees Cost	79.67	66.31	318.97
	e	Depreciation	63.00	63.00	242.42
	f	Other Expenditure	252.39	225.97	745.03
	g	Total	<b>4,928.90</b>	<b>4,412.09</b>	<b>15,966.77</b>
3		Profit/(Loss) from Operations before other income, interest and exceptional items (1-2)	230.43	141.28	649.35
4		Other Income	-	-	-
5		Profit/(Loss) before interest and exceptional items (3-4)	<b>230.43</b>	<b>141.28</b>	<b>649.35</b>
6		Interest	76.80	35.18	226.23
7		Profit/(Loss) after interest but before exceptional items (5-6)	153.63	106.10	423.12
8		Exceptional items	-	-	-
9		Profit/(Loss) from ordinary activities before tax (7+8)	153.63	106.10	423.12
10		Tax expense	50.00	30.00	143.35
11		Profit/(Loss) from ordinary activities after tax (9-10)	103.63	76.10	279.77
12		Extraordinary item (net of tax expenses Rs )	-	-	-
13		Net Profit / (Loss) for the period (11-12)	<b>103.63</b>	<b>76.10</b>	<b>279.77</b>
14		Paid up Equity Share Capital ( Equity Shares of Rs.10/- each )	881.19	881.19	881.19
15		Reserves excluding Revaluation Res.	1,159.58	955.38	1,055.95
16		Earnings Per Share (EPS)			
	a	Basic EPS	1.18	0.86	3.17
	b	Diluted EPS	1.12	0.86	3.17
17		Public shareholding			
		No of Shares	4,303,886	4,300,696	4,303,886
		Percentage of shareholding	48.84%	48.81%	48.84%
18		Promoters and promoter group Shareholding			
	a	Pledged/Encumbered	Nil	Nil	Nil
	b	Non-encumbered			
		No of Shares	4,508,004	4,511,194	4,508,004
		% of Shares (as a % of total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%
		% of Shares (as a % of total share capital of the Company)	51.16%	51.19%	51.16%

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 22nd July, 2011. The statutory auditor has carried out the limited review of the said results.
- During the quarter Company's registered office was shifted from W/38,W/39, Phase II, MIDC, Dombivli C, Thane, 421204, to W/44, Phase II, MIDC, Dombivli C, Thane, 421204.
- During the quarter, the Board has issued 4,60,000 convertible warrants at a price of Rs.24/- per warrant in pursuance to (ICDR) Guidelines 2009 after obtaining In-principal approval from Bombay Stock Exchange, and the proceeds have been utilised towards the purpose as mentioned in the notice of Extra Ordinary General Meeting.
- The Company has received order from the Ahmedabad Stock Exchange Limited for voluntary delisting of Securities under the SEBI (Delisting of Equity Shares) Regulations, 2009 dt 11th July, 2011.
- Status of Investors complaints for the quarter ended 30th June, 2011.
  - Complaints pending at the beginning of quarter : 0
  - Complaints received during the quarter : 5
  - Complaints disposed off during the quarter : 5
  - Complaints unresolved at the end of the quarter : 0
- The figures for the Previous year/period are regrouped/rearranged wherever necessary.
- The Company has 3 geographic segments and results are prepared accordingly.

**For Indo Amines Limited**

**Date : 22nd July, 2011**  
**Place : Dombivli**

**Rahul V Palkar**  
**CFO & Executive Director**

<b>INDO AMINES LIMITED</b>				
<b>Unaudited Standalone Segmental Information for the quarter ended on 30th June, 2011 under Clause</b>				
<b>(Rs in Lakhs)</b>				
<b>Sr. No.</b>	<b>Particulars</b>	<b>Three Month ended on 30/06/2011 Unaudited</b>	<b>Three Month ended on 30/06/2010 Unaudited</b>	<b>Year ended on 31/03/2011 Audited</b>
1	<b>Segment Revenue</b> (Net Sales/Income)			
	A - DOMBIVLI	3,426.66	3,637.69	11,790.93
	B - BARODA	1,280.03	608.22	3,133.23
	C - RABALE	435.23	277.01	1,518.20
	Total Income :	5,141.92	4,522.92	16,442.36
	<b>Less:</b>			
	<b>Inter Segment Sales</b>			
	A - DOMBIVLI	324.20	76.42	703.92
	B - BARODA	272.65	107.57	488.90
	C - RABALE	117.88	0.58	39.66
		714.73	184.57	1,232.48
	Net Sales / Income from operations	4,427.19	4,338.35	15,209.88
2	<b>Segment Results before Tax &amp; Int.</b>			
	A - DOMBIVLI	221.87	141.70	797.16
	B - BARODA	5.23	(34.99)	(178.23)
	C - RABALE	3.33	34.57	30.42
		230.43	141.28	649.35
	<b>Less: Interest &amp; Fin. Chgs.</b>			
	A - DOMBIVLI	76.80	33.82	224.09
	B - BARODA	-	(0.51)	0.69
	C - RABALE	-	1.87	1.45
		76.80	35.18	226.23
	<b>Total Profit Before tax</b>			
	A - DOMBIVLI	145.07	107.88	573.07
	B - BARODA	5.23	(34.48)	(178.92)
	C - RABALE	3.33	32.70	28.97
		153.63	106.10	423.12
3	<b>Capital Employed</b>			
	Unallocable Capital Employed	4,711.92	4,103.33	4,628.75
		4,711.92	4,103.33	4,628.75

Notes:

- 1) The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 22nd
- 2) During the quarter Company's registered office was shifted from W/38,W/39, Phase II, MIDC, Dombivli C, Thane, 421204, to W/44,
- 3) During the quarter, the Board has issued 4,60,000 convertible warrants at a price of Rs.24/- per warrant in pursuance to (ICDR)
- 4) The Company has received order from the Ahmedabad Stock Exchange Limited for voluntary delisting of Securities under the SEBI
- 5) Status of Investors complaints for the quarter ended 30th June, 2011.
  - a) Complaints pending at the beginning of quarter : 0
  - b) Complaints received during the quarter : 5
  - c) Complaints disposed off during the quarter : 5
  - d) Complaints unresolved at the end of the quarter : 0
- 6) The figures for the Previous year/period are regrouped/rearranged wherever necessary.
- 7) The Company has 3 geographic segments and results are prepared accordingly.

For Indo Amines Limited

Date : 22nd July, 2011  
Place : Dombivli

Rahul V Palkar  
CFO & Executive Director