

<b>INDO AMINES LIMITED</b>							
<b>Unaudited Standalone Financial Results for the quarter ended 30th September, 2011 under clause 41 of the Listing Agreement.</b>							
Sr. No.		Particulars	(Rupees in Lakhs)				
			Quarter ended on 30/09/2011	Quarter ended on 30/09/2010	Half year ended on 30/09/2011	Half year ended on 30/09/2010	Year ended on 31/03/2011
			Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
1	a	Net Sales/Income from Operations	4,470.07	4,955.30	9,611.99	9,478.22	16,442.36
	b	Other Operating Income	74.47	6.32	110.72	36.77	173.76
		Total Income :	4,544.54	4,961.62	9,722.71	9,514.99	16,616.12
2		Expenditure					
	a	(Increase)/Decrease in Stock and WIP	(300.41)	(49.21)	(313.99)	(270.05)	(330.26)
	b	Consumption of Raw Materials	4,205.21	4,565.94	8,752.63	8,843.59	10,051.29
	c	Purchase of Traded Goods	-	-	-	-	4,939.32
	d	Employees Cost	87.52	68.93	167.19	135.24	318.97
	e	Depreciation	63.00	63.00	126.00	126.00	242.42
	f	Other Expenditure	278.74	170.58	549.97	396.55	745.03
	g	Total	4,334.06	4,819.24	9,281.80	9,231.33	15,966.77
3		Profit/(Loss) from Operations before other income, interest and exceptional items (1-2)	210.48	142.38	440.91	283.66	649.35
4		Other Income	-	-	-	-	-
5		Profit/(Loss) before interest and exceptional items (3-4)	210.48	142.38	440.91	283.66	649.35
6		Interest	88.77	49.47	165.57	84.65	226.23
7		Profit/(Loss) after interest but before exceptional items (5-6)	121.71	92.91	275.34	199.01	423.12
8		Exceptional items	-	-	-	-	-
9		Profit/(Loss) from ordinary activities before tax (7+8)	121.71	92.91	275.34	199.01	423.12
10		Tax expense	40.00	30.00	90.00	60.00	143.35
11		Profit/(Loss) from ordinary activities after tax (9-10)	81.71	62.91	185.34	139.01	279.77
12		Extraordinary item (net of tax expenses Rs )	-	-	-	-	-
13		Net Profit / (Loss) for the period (11-12)	81.71	62.91	185.34	139.01	279.77
14		Paid up Equity Share Capital ( Equity Shares of Rs.10/- each )	927.19	881.19	927.19	881.19	881.19
15		Reserves excluding Revaluation Res.	1,305.69	1,018.29	1,305.69	1,018.29	1,055.95
16		Earnings Per Share (EPS)					
	a	Basic EPS	0.88	0.71	2.00	1.58	3.17
	b	Diluted EPS	0.93	0.71	2.10	1.58	3.17
17		Public shareholding					
		No of Shares	4,303,886	4,300,696	4,303,886	4,300,696	4,303,886
		Percentage of shareholding	46.42%	48.81%	46.42%	48.81%	48.84%
18		Promoters and promoter group Shareholding					
	a	Pledged/Encumbered	Nil	Nil	Nil	Nil	Nil
	b	Non-encumbered					
		No of Shares	4,968,004	4,511,194	4,968,004	4,511,194	4,508,004
		% of Shares (as a % of total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
		% of Shares (as a % of total share capital of the Company)	53.58%	51.19%	53.58%	51.19%	51.16%

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 14th November, 2011. The statutory auditor has carried out the limited review of the said results.
- The Assets and Liabilities statement as on 30th September, 2011 has been reviewed by the Audit Committee and approved by the Board of Directors in the meeting held on 14th November, 2011.
- 4,60,000 convertible warrants were converted into equity shares in pursuance to (ICDR) Guidelines 2009, and part of the proceeds have been utilised towards the purpose as mentioned in the notice of Extra Ordinary General Meeting and remaining fund is lying in bank a/c remain unutilised.
- The Auditors of the Company have carried out the " Limited Review " of the above financial results.
- Status of Investors complaints for the quarter ended 30th September, 2011.
  - Complaints pending at the beginning of quarter : Nil
  - Complaints received during the quarter : Nil
  - Complaints disposed off during the quarter : Nil
  - Complaints unresolved at the end of the quarter : Nil
- The figures for the Previous year/period are regrouped/rearranged wherever necessary.
- The Company has 3 geographic segments and results are prepared accordingly.

**For and on behalf of the Board  
For Indo Amines Limited**

**Date : 14th November, 2011  
Place : Dombivli, Thane**

**Vijay B Palkar  
Managing Director**

<b>INDO AMINES LIMITED</b>						
<b>Unaudited Standalone Segmental Information for the quarter ended on 30th September, 2011 under Clause 41 of the</b>						
Sr. No.	Particulars	(Rupees in Lakhs)				
		Quarter ended on 30/09/2011	Quarter ended on 30/09/2010	Half year ended on 30/09/2011	Half year ended on 30/09/2010	Year ended on 31/03/2011
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	<b>Segment Revenue</b> (Net Sales/Income)					
	A - DOMBIVLI	2,735.24	3,738.26	6,161.90	7375.95	11,790.93
	B - BARODA	1,159.26	838.29	2,439.29	1446.51	3,133.23
	C - RABALE	575.57	378.75	1,010.80	655.76	1,518.20
	Total Income :	4,470.07	4,955.30	9,611.99	9,478.22	16,442.36
	<b>Less:</b>					
	<b>Inter Segment Sales</b>					
	A - DOMBIVLI	510.76	194.21	834.96	270.63	703.92
	B - BARODA	251.45	98.56	524.10	206.13	488.90
	C - RABALE	324.89	1.88	442.77	2.46	39.66
		1,087.10	294.65	1,801.83	479.22	1,232.48
	Net Sales / Income from operations	3,382.97	4,660.65	7,810.16	8,999.00	15,209.88
2	<b>Segment Results before Tax &amp; Int.</b>					
	A - DOMBIVLI	226.31	220.42	448.18	362.12	797.16
	B - BARODA	0.22	(75.82)	5.45	(110.81)	(178.23)
	C - RABALE	(16.05)	(2.21)	(12.72)	32.36	30.42
		210.48	142.39	440.91	283.67	649.35
	<b>Less: Interest &amp; Fin. Chgs.</b>					
	A - DOMBIVLI	88.77	48.30	165.57	82.12	224.09
	B - BARODA	-	0.44	-	(0.07)	0.69
	C - RABALE	-	0.73	-	2.60	1.45
		88.77	49.47	165.57	84.65	226.23
	<b>Total Profit Before tax</b>					
	A - DOMBIVLI	137.54	172.12	282.61	280.00	573.07
	B - BARODA	0.22	(76.26)	5.45	(110.74)	(178.92)
	C - RABALE	(16.05)	(2.94)	(12.72)	29.76	28.97
		121.71	92.92	275.34	199.02	423.12
3	<b>Capital Employed</b>					
	Unallocable Capital Employed	5,255.99	4,445.38	5,255.99	4,445.38	4,628.75
		5,255.99	4,445.38	5,255.99	4,445.38	4,628.75

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 14th November, 2011. The
- The Assets and Liabilities statement as on 30th September, 2011 has been reviewed by the Audit Committee and approved by the Board of Directors in the
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- The Auditors of the Company have carried out the " Limited Review " of the above financial results.
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**For and on behalf of the Board  
For Indo Amines Limited**

**Date : 14th November, 2011  
Place : Dombivli, Thane**

**Vijay B Palkar  
Managing Director**

<b>INDO AMINES LIMITED</b>			
<b>STANDALONE STATEMENT OF ASSETS AND LIABILITIES FOR THE QUARTER ENDED 30TH</b>			
		( R in Lakhs)	( R in Lakhs)
	Particulars	Half Year ended on 30/09/2011	Half Year ended on 30/09/2010
		Unaudited	Unaudited
	<b>SHAREHOLDERS FUNDS :</b>		
a	Capital	927.19	881.19
b	Reserves and Surplus	1,305.69	1,018.28
	LOAN FUNDS	3,023.11	2,545.90
	DEERRED TAX LIABILITY (NET)		-
	<b>TOTAL</b>	<b>5,255.99</b>	<b>4,445.37</b>
	<b>APPLICATION OF FUNDS :</b>		
	FIXED ASSETS	1,592.84	1,313.26
	INVESTMENTS	2.29	2.29
	CURRENT ASSETS LOANS AND ADVANCES		
a	Inventories	2,052.55	1,545.04
b	Sundry Debtors	2,694.63	4,953.24
c	Cash and Bank Balances	202.67	178.76
d	Other Current Assets	-	556.42
e	Loans and Advances	1,441.51	603.21
	Less : Current Liabilities and Provisions		
a	Liabilities	2,082.84	3,926.60
b	Provisions	687.65	815.31
	NET CURRENT ASSETS	3,620.87	3,094.77
	DEFERRED TAX ASSETS	39.99	35.05
	MISCELLANEOUS EXPENDITURE ( NOT WRITTEN OFF OR ADJUSTED )		-
	PROFIT AND LOSS ACCOUNT		-
	<b>TOTAL</b>	<b>5,255.99</b>	<b>4,445.37</b>