

INDO AMINES LIMITED							
Unaudited Standalone Financial Results for the quarter ended 31st Dec., 2011 under cl. 41 of the Listing Agreement.							
(Rupees in Lakhs)							
Sr. No.	Particulars	Quarter ended on	Quarter ended on	Quarter ended on	Nine months ended on	Nine months ended on	Year ended on
		31/12/2011	30/09/2011	31/12/2010	31/12/2011	31/12/2010	31/03/2011
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
1	a	4,716.16	4,470.07	2,939.03	14,328.16	12,417.25	16,442.36
	b	69.87	74.47	45.30	180.59	82.07	173.76
		4,786.03	4,544.54	2,984.33	14,508.75	12,499.32	16,616.12
2							
	a	(75.11)	(300.41)	54.95	(389.10)	(215.10)	(330.26)
	b	4,167.86	4,205.21	2,491.47	12,920.49	11,335.06	10,051.29
	c	103.39	87.52	69.80	270.58	205.04	4,939.32
	d	95.00	63.00	63.00	221.00	189.00	318.97
	e	249.07	278.74	172.96	799.04	569.51	242.42
	f						745.03
	g	4,540.21	4,334.06	2,852.18	13,822.01	12,083.51	15,966.77
3		245.82	210.48	132.15	686.74	415.81	649.35
4		-	-	-	-	-	-
5		245.82	210.48	132.15	686.74	415.81	649.35
6		121.20	88.77	47.08	286.77	131.73	226.23
7		124.62	121.71	85.07	399.97	284.08	423.12
8							
9		124.62	121.71	85.07	399.97	284.08	423.12
10		50.00	40.00	30.00	140.00	90.00	143.35
11		74.62	81.71	55.07	259.97	194.08	279.77
12		-	-	-	-	-	-
13		74.62	81.71	55.07	259.97	194.08	279.77
14		927.19	927.19	881.19	927.19	881.19	881.19
15		1,380.31	1,305.69	1,062.88	1,380.31	1,062.88	1,055.95
16							
	a	0.80	0.88	0.62	2.80	2.20	3.17
	b	0.80	0.88	0.62	2.80	2.20	3.17
17		4,303,886	4,303,886	4,303,886	4,303,886	4,303,886	4,303,886
		46.42%	46.42%	48.84%	46.42%	48.84%	48.84%
18		Nil	Nil	Nil	Nil	Nil	Nil
	a	4,968,004	4,968,004	4,508,004	4,968,004	4,508,004	4,508,004
	b	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
		53.58%	53.58%	51.16%	53.58%	51.16%	51.16%

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 13th February, 2012.
- The statutory auditor has carried out the ' Limited Review ' of the above financial results.
- The Company has incorporated 100% subsidiary Company in Malaysia under the name of Indo Amines (Malaysia) Sdn Bhd. During the quarter ended 31st December, 2011.
- The Company has obtained in-principle approval for issue of 5,00,000 convertible warrants at a price of Rs.23/- per warrant in pursuance to (ICDR) Guidelines 2009.
- The Board has allotted 4,60,000 equity shares on conversion of warrants and the said shares are listed on the Bombay Stock Exchange. The part of the proceeds amounting to Rs.48,50,500/- have been utilised towards the purpose as mentioned in the notice of Extra Ordinary General Meeting and During the quarter the Board approved the Scheme of Arrangement and the said scheme was submitted to Bombay Stock Exchange for its approval pursuant to clause 24(f) of the Listing Agreement. The approval of the same is awaited from the Bombay Stock Exchange.
- Status of Investors complaints for the quarter ended 31st December, 2011.
 - Complaints pending at the beginning of quarter : Nil
 - Complaints received during the quarter : 3
 - Complaints disposed off during the quarter : 3
 - Complaints unresolved at the end of the quarter : Nil
- The figures for the Previous year/period are regrouped/rearranged wherever necessary.
- The Company has 3 geographic segments and results are prepared accordingly.

For and on behalf of the Board of Indo Amines Ltd.

Date : 13th February, 2012

Vijay B Palkar

Place : Dombivli, Thane

Managing Director

INDO AMINES LIMITED							
Unaudited Standalone Segmental Information for the quarter ended on 31st December, 2011 under Clause 41 of							
Rupees in Lakhs)							
Sr.	Particulars	Quarter ended on	Quarter ended on	Quarter ended on	Nine months ended on	Nine months ended on	Year ended on
No.		31/12/2011	30/09/2011	31/12/2010	31/12/2011	31/12/2010	31/03/2011
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	<u>Segment Revenue</u>						
	(Net Sales/Income)						
	A - DOMBIVLI	2,763.03	2,735.24	1,625.50	8924.93	9001.45	11,790.93
	B - BARODA	1,243.11	1,159.26	831.21	3682.40	2277.72	3,133.23
	C - RABALE	710.02	575.57	482.32	1720.83	1138.08	1,518.20
	Total Income :	4,716.16	4,470.07	2,939.03	14,328.16	12,417.25	16,442.36
	<u>Less:</u>						
	<u>Inter Segment Sales</u>						
	A - DOMBIVLI	514.84	510.76	182.17	1,349.80	452.80	703.92
	B - BARODA	295.56	251.45	119.97	819.66	326.10	488.90
	C - RABALE	32.63	324.89	13.98	475.40	16.44	39.66
		843.03	1,087.10	316.12	2,644.86	795.34	1,232.48
	Net Sales / Income from operations	3,873.13	3,382.97	2,622.91	11,683.30	11,621.91	15,209.88
2	<u>Segment Results before Tax & Int.</u>						
	A - DOMBIVLI	165.49	226.31	182.45	613.67	544.57	797.16
	B - BARODA	44.80	0.22	(42.64)	50.26	(153.45)	(178.23)
	C - RABALE	35.53	(16.05)	(7.66)	22.81	24.70	30.42
		245.82	210.48	132.15	686.74	415.82	649.35
	<u>Less: Interest & Fin. Chgs.</u>						
	A - DOMBIVLI	121.20	88.77	38.78	286.77	120.90	224.09
	B - BARODA	-	-	5.32	0.00	5.25	0.69
	C - RABALE	-	-	2.98	0.00	5.58	1.45
		121.20	88.77	47.08	286.77	131.73	226.23
	<u>Total Profit Before tax</u>						
	A - DOMBIVLI	44.29	137.54	143.67	326.90	423.67	573.07
	B - BARODA	44.80	0.22	(47.96)	50.26	(158.70)	(178.92)
	C - RABALE	35.53	(16.05)	(10.64)	22.81	19.12	28.97
		124.62	121.71	85.07	399.97	284.09	423.12
3	<u>Capital Employed</u>						
	Unallocable Capital Employed	5,321.22	5,255.99	4,194.50	5,321.22	4,194.50	4,628.75
		5,321.22	5,255.99	4,194.50	5,321.22	4,194.50	4,628.75

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 13th February, 2012.
- The statutory auditor has carried out the ' Limited Review ' of the above financial results.
- The Company has incorporated 100% subsidiary Company in Malaysia under the name of Indo Amines (Malaysia) Sdn Bhd. During the quarter ended 31st December, 2011.
- The Company has obtained in-principle approval for issue of 5,00,000 convertible warrants at a price of Rs.23/- per warrant in pursuance to (ICDR) Guidelines 2009.
- The Board has allotted 4,60,000 equity shares on conversion of warrants and the said shares are listed on the Bombay Stock Exchange. The part of the proceeds amounting to Rs.48,50,500/- have been utilised towards the purpose as mentioned in the notice of Extra Ordinary General Meeting and During the quarter the Board approved the Scheme of Arrangement and the said scheme was submitted to Bombay Stock Exchange for its approval pursuant to clause 24(f) of the Listing Agreement. The approval of the same is awaited from the Bombay Stock Exchange.
- Status of Investors complaints for the quarter ended 31st December, 2011.
 - Complaints pending at the beginning of quarter : Nil
 - Complaints received during the quarter : 3
 - Complaints disposed off during the quarter : 3
 - Complaints unresolved at the end of the quarter : Nil
- The figures for the Previous year/period are regrouped/rearranged wherever necessary.
- The Company has 3 geographic segments and results are prepared accordingly.

For and on behalf of the Board

For Indo Amines Limited

Date : 13th February, 2012

Place : Dombivli, Thane

Vijay B Palkar

Managing Director

INDO AMINES LIMITED								
Unaudited Consolidated Financial Results for the quarter ended 31st Dec., 2011 under cl. 41 of the Listing Agreement.								
(Rupees in Lakhs)								
Sr. No.	Particulars	Quarter ended on 31/12/2011	Quarter ended on 30/09/2011	Quarter ended on 31/12/2010	Nine months ended on 31/12/2011	Nine months ended on 31/12/2010	Year ended on 31/03/2011	
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	
1	a	Net Sales/Income	4,716.16	4,470.07	2,939.03	14,328.16	12,417.25	16,442.36
	b	Other Operating	88.90	97.16	62.44	248.56	133.49	244.54
		Total Income :	4,805.06	4,567.23	3,001.47	14,576.72	12,550.74	16,686.90
2		Expenditure						
	a	(Increase)/Decrease	(75.11)	(300.41)	54.95	(389.10)	(215.10)	(330.26)
	b	Consumption of	4,167.86	4,205.21	2,491.47	12,920.49	11,335.06	10,051.29
	c	Purchase of Trade	-	-	-	-	-	4,939.32
	d	Employees Cost	103.39	87.52	69.80	270.58	205.04	318.97
	e	Depreciation	95.22	63.22	63.10	221.70	189.31	242.85
	f	Other Expenditure	269.76	290.89	184.83	845.94	605.11	794.03
	g	Total	4,561.12	4,346.44	2,864.15	13,869.61	12,119.42	16,016.20
3		Profit/(Loss) from Operations	243.94	220.80	137.32	707.11	431.32	670.70
4		Other Income	-	-	-	-	-	-
5		Profit/(Loss) before interest	243.94	220.80	137.32	707.11	431.32	670.70
6		Interest	121.20	88.77	47.08	286.77	131.73	226.23
7		Profit/(Loss) after interest	122.74	132.03	90.24	420.34	299.59	444.47
8		Exceptional item	-	-	-	-	-	-
9		Profit/(Loss) from ordinary	122.74	132.03	90.24	420.34	299.59	444.47
10		Tax expense	50.00	42.06	31.05	144.45	93.16	147.71
11		Profit/(Loss) from ordinary Extraordinary	72.74	89.96	59.18	275.89	206.42	296.76
12		item (net of tax)	-	-	-	-	-	-
13		Net Profit / (Loss)	72.74	89.96	59.18	275.89	206.42	296.76
14		Paid up Equity Share	927.27	927.27	881.26	927.27	881.26	881.26
		(Equity Shares of Rs.10/- each)						
15		Reserves excluded	1,424.84	1,348.73	1,082.91	1,424.84	1,082.91	1,080.88
16		Earnings Per Share (EPS)						
	a	Basic EPS	0.78	0.97	0.67	2.98	2.34	3.37
	b	Diluted EPS	0.78	0.97	0.67	2.98	2.34	3.37
17		Public shareholding						
		No of Shares	4,303,886	4,303,886	4,303,886	4,303,886	4,303,886	4,303,886
		Percentage of	46.42%	46.42%	48.84%	46.42%	48.84%	48.84%
18		Promoters and promoter group Shareholding						
	a	Pledged/Encumbered	Nil	Nil	Nil	Nil	Nil	Nil
	b	Non-encumbered						
		No of Shares	4,968,004	4,968,004	4,508,004	4,968,004	4,508,004	4,508,004
		% of Shares (as of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
		% of Shares (as of the Company)	53.58%	53.58%	51.16%	53.58%	51.16%	51.16%

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 13th February, 2012.
- The statutory auditor has carried out the ' Limited Review ' of the above financial results.
- The above results includes the financials of Indo Amines (Europe) Limited, a joint venture company incorporated in United Kingdom.
- The Company has obtained in-principle approval for issue of 5,00,000 convertible warrants at a price of Rs.23/- per warrant in pursuance to (ICDR) Guidelines 2009.
- The Company has incorporated 100% subsidiary Company in Malaysia under the name of Indo Amines (Malaysia) Sdn Bhd. During the quarter ended 31st December, 2011.
- The Board has allotted 4,60,000 equity shares on conversion of warrants and the said shares are listed on the Bombay Stock Exchange. The part of the proceeds amounting to Rs.48,50,500/- have been utilised towards the purpose as During the quarter the Board approved the Scheme of Arrangement and the said scheme was submitted to Bombay Stock Exchange for its approval pursuant to clause 24(f) of the Listing Agreement. The approval of the same is awaited Status of Investors complaints for the quarter ended 31st December, 2011.
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For and on behalf of the Board

Indo Amines Limited

Date : 13th February, 2012

Vijay B Palkar

Place : Dombivli, Thane

Managing Director