

**INDO AMINES LIMITED**

**Annexure - I of Clause 41 of the Listing Agreement.**

**Statement of Standalone Unaudited Results for the quarter ended 30th June, 2012.**

( Rupees in Lakhs)

Sr. No.	Particulars	3 months ended 30/06/2012	Preceding 3 months ended 31/03/2012	Corresponding 3 months ended 30/06/2011	Year ended on 31/03/2012	Year to date fig. previous year ended 31/03/2011
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>PART I</b>						
	Income from operations					
1	a Net Sales/Income from Operations(Net of Excise Duty)	5,282.85	5,580.30	5,141.92	19,908.46	16,442.36
	b Other Operating Income	53.66	(1.42)	17.41	179.17	173.76
	Total Income from operations (net)	5,336.51	5,578.88	5,159.33	20,087.63	16,616.12
2	Expenses					
	a Cost of Materials Consumed	3,858.67	3,920.43	4,159.23	15,632.68	8,898.85
	b Purchase of Stock in Trade	-	-	-	-	4,939.32
	c Changes in inventories of FG, WIP and stock-in-trade	75.73	232.50	(13.58)	(156.60)	(330.26)
	d Employee benefits expenses	101.58	112.25	79.67	382.83	318.97
	e Depreciation and amortisation expenses	99.00	79.67	63.00	300.67	242.42
	f Other Expenses	765.63	906.85	640.58	2,914.12	1,897.47
	g Total Expenses	4,900.61	5,251.70	4,928.90	19,073.70	15,966.77
3	Profit/(Loss) from Operations before other income, interest and exceptional items (1-2)	435.90	327.18	230.43	1,013.93	649.35
4	Other Income	-	-	-	-	-
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	435.90	327.18	230.43	1,013.93	649.35
6	Finance costs	127.49	115.32	76.80	402.09	226.23
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5+6)	308.41	211.86	153.63	611.84	423.12
8	Exceptional items	-	-	-	-	-
9	Profit/(Loss) from ordinary activities before tax (7+8)	308.41	211.86	153.63	611.84	423.12
10	Tax expense	100.00	85.00	50.00	225.00	143.35
11	Profit/(Loss) from ordinary activities after tax (9-10)	208.41	126.86	103.63	386.84	279.77
12	Extraordinary item (net of tax expenses Rs )	-	-	-	-	-
13	Net Profit / (Loss) for the period (11-12)	208.41	126.86	103.63	386.84	279.77
14	Share of profit/ (loss) of associates					
15	Minority Interest					
16	Net Profit /(Loss) after taxes, minority interest and share of profit /(loss) of associates (13+14+15)	208.41	126.86	103.63	386.84	279.77
17	Paid up Equity Share Capital ( Equity Shares of Rs.10/- each )	977.19	977.19	881.19	977.19	881.19
18	Reserves excluding Revaluation Reserve	1,774.56	1,565.90	1,159.58	1,565.90	1,055.95
19	Earnings Per Share (before extraordinary items)					
	a Basic	2.13	1.30	1.18	3.96	3.17
	b Diluted	2.13	1.30	1.12	3.96	3.17
	ii Earnings Per Share (after extraordinary items)					
	a Basic	2.13	1.30	1.18	3.96	3.17
	b Diluted	2.13	1.30	1.12	3.96	3.17
<b>PART II A PARTICULARS OF SHAREHOLDING</b>						
1	Public shareholding					
	No of Shares	4,303,894	4,303,894	4,303,894	4,303,894	4,303,886
	Percentage of shareholding	44.04%	44.04%	48.84%	44.04%	48.84%
2	Promoters and promoter group Shareholding					
	a Pledged/Encumbered	Nil	Nil	Nil	Nil	Nil
	b Non-encumbered					
	Number of Shares	5,467,996	5,467,996	4,507,996	5,467,996	4,508,004
	Percentage of Shares (as a percentage of total shareholding of the Promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	Percentage of Shares (as a percentage of total share capital of the Company)	55.96%	55.96%	51.16%	55.96%	51.16%
<b>B INVESTOR COMPLAINTS</b>		<b>3 months ended 30/06/2012</b>				
	Pending at the beginning of the quarter		0			
	Received during the quarter		4			
	Disposed of during the quarter		4			
	Remaining unresolved at the end of the quarter		0			

- Notes
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 13/08/2012.
  - The statutory auditors have carried out the ' Limited Review ' of the above financial results.
  - During the preceeding quarter the Board has allotted 5,00,000 Equity Shares of Rs.10/- each at a premium of Rs.13/- each, against conversion of convertible warrants. The utilisation of the proceeds of Warrants is as under.
 

1) Amount Received (Rs.)	11,500,000
2) Amount utilised upto 30/06/2012 (Rs.)	4,600,336
Balance unutilised kept in Bank Account (Rs.)	6,899,664
  - The court convened meeting of equity shareholders of the Company was held on June 20, 2012 and in the said meeting the modified scheme of arrangement and amalgamation was unanimously approved. Hon'ble Mumbai High Court has admitted the petition for approving the Scheme of Arrangements and Amalgamations of the Company on 10th August, 2012 and hearing is fixed on 5th October, 2012 for final approval. In view of pendency of the Hon'ble Mumbai High Court approval, the results for the quarter ended 30th June, 2012 and the previous year ended 31st March, 2012 are stated without considering the effect of Amalgamation.
  - The Company has 3 geographic segments and results are presented accordingly.
  - The amount of Capital employed cannot be separated segmentwise as the entire capital is accounted at Head Office segment at Dombivli.
  - The figures for the Previous year are regrouped/rearranged wherever necessary.
  - The consolidated results include the results of Indo Amines (Europe) Limited, an associate Company.

**For and on behalf of the Board of Indo Amines Ltd.**

**Date : 13th August, 2012**  
**Place : Dombivli, Thane**

**Vijay B Palkar**  
**Managing Director**

<b>INDO AMINES LIMITED</b>						
<b>Unaudited Standalone Segmental Information for the quarter ended on 30th June, 2012 under Clause 41</b>						
<b>( Rupees in Lakhs)</b>						
<b>Sr. No.</b>	<b>Particulars</b>	<b>Quarter ended on 30/06/2012</b>	<b>Quarter ended on 31/03/2012</b>	<b>Quarter ended on 30/06/2011</b>	<b>Year ended on 31/03/2012</b>	<b>Year ended on 31/03/2011</b>
		<b>Unaudited</b>	<b>Unaudited</b>	<b>Unaudited</b>	<b>Unaudited</b>	<b>Audited</b>
1	<b>Segment Revenue</b> (Net Sales/Income)					
	A - DOMBIVLI	2,760.90	2,947.69	3,426.66	11872.62	11,790.93
	B - BARODA	1,726.26	1,818.68	1,280.03	5501.08	3,133.23
	C - RABALE	795.69	813.93	435.23	2534.76	1,518.20
	<b>Total Income :</b>	<b>5,282.85</b>	<b>5,580.30</b>	<b>5,141.92</b>	<b>19,908.46</b>	<b>16,442.36</b>
	<b>Less:</b>					
	<b>Inter Segment Sales</b>					
	A - DOMBIVLI	597.10	446.19	324.20	1,795.99	703.92
	B - BARODA	21.68	22.78	272.65	842.44	488.90
	C - RABALE	25.32	8.90	117.88	484.30	39.66
		<b>644.10</b>	<b>477.87</b>	<b>714.73</b>	<b>3,122.73</b>	<b>1,232.48</b>
	<b>Net Sales / Income from operations</b>	<b>4,638.75</b>	<b>5,102.43</b>	<b>4,427.19</b>	<b>16,785.73</b>	<b>15,209.88</b>
2	<b>Segment Results before Tax &amp; Int.</b>					
	A - DOMBIVLI	219.71	(1.74)	221.87	611.93	797.16
	B - BARODA	132.44	279.86	5.23	330.12	(178.23)
	C - RABALE	83.75	49.06	3.33	71.87	30.42
		<b>435.90</b>	<b>327.18</b>	<b>230.43</b>	<b>1,013.93</b>	<b>649.35</b>
	<b>Less: Interest &amp; Fin. Chgs.</b>					
	A - DOMBIVLI	127.49	115.26	76.80	402.03	224.09
	B - BARODA	-	0.06	-	0.06	0.69
	C - RABALE	-	-	-	0.00	1.45
		<b>127.49</b>	<b>115.32</b>	<b>76.80</b>	<b>402.09</b>	<b>226.23</b>
	<b>Total Profit Before tax</b>					
	A - DOMBIVLI	92.22	(117.00)	145.07	209.90	573.07
	B - BARODA	132.44	279.80	5.23	330.06	(178.92)
	C - RABALE	83.75	49.06	3.33	71.87	28.97
		<b>308.41</b>	<b>211.86</b>	<b>153.63</b>	<b>611.84</b>	<b>423.12</b>
3	<b>Capital Employed</b>	<b>6,844.83</b>	<b>6,939.84</b>	<b>4,711.92</b>	<b>6,939.84</b>	<b>4,628.75</b>
		<b>6,844.83</b>	<b>6,939.84</b>	<b>4,711.92</b>	<b>6,939.84</b>	<b>4,628.75</b>

**For and on behalf of the Board  
For Indo Amines Limited**

**Date : 13th August, 2012  
Place : Dombivli, Thane**

**Vijay B Palkar  
Managing Director**

INDO AMINES LIMITED							
Annexure - I of Clause 41 of the Listing Agreement.							
Statement of Consolidated Unaudited Results for the quarter ended 30th June, 2012.							
Sr. No.	Particulars	( Rupees in Lakhs)					
		Quarter ended on 30/06/2012	Quarter ended on 31/03/2012	Quarter ended on 30/06/2011	Year ended on 31/03/2012	Year ended on 31/03/2011	
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	
1	a	Net Sales/Income from Operations	5,282.85	5,580.30	5,141.92	19,908.46	16,442.36
	b	Other Operating Income	74.13	32.94	35.09	280.87	244.54
		Total Income :	5,356.98	5,613.24	5,177.01	20,189.33	16,686.90
2		Expenditure					
	a	(Increase)/Decrease in Stock and WIP	75.73	232.50	(13.58)	(156.60)	(330.26)
	b	Consumption of Raw Materials	3,858.67	3,920.43	4,159.23	15,632.68	8,898.85
	c	Purchase of Traded Goods	-	-	-	-	4,939.32
	d	Employees Cost	101.58	112.25	79.67	382.83	318.97
	e	Depreciation	99.25	79.64	63.11	301.33	242.85
	f	Other Expenditure	785.61	934.52	652.82	2,988.26	1,946.47
	g	Total	4,920.84	5,279.34	4,941.24	19,148.50	16,016.20
3		Profit/(Loss) from Operations before other income, interest and exceptional items (1-2)	436.14	333.90	235.76	1,040.83	670.70
4		Other Income	-	-	-	-	-
5		Profit/(Loss) before interest and exceptional items (3-4)	436.14	333.90	235.76	1,040.83	670.70
6		Interest	127.49	115.32	76.80	402.09	226.23
7		Profit/(Loss) after interest but before exceptional items (5-6)	308.65	218.58	158.96	638.74	444.47
8		Exceptional items	-	-	-	-	-
9		Profit/(Loss) from ordinary activities before tax (7+8)	308.65	218.58	158.96	638.74	444.47
10		Tax expense	100.00	85.93	51.09	230.34	147.71
11		Profit/(Loss) from ordinary activities after tax (9-10)	208.65	132.65	107.87	408.41	296.76
12		Extraordinary item (net of tax expenses Rs )	-	-	-	-	-
13		Net Profit / (Loss) for the period (11-12)	208.65	132.65	107.87	408.41	296.76
14		Paid up Equity Share Capital ( Equity Shares of Rs.10/- each )	977.28	977.27	881.26	977.27	881.26
15		Reserves excluding Revaluation Res.	1,828.33	1,615.81	1,171.75	1,615.81	1,080.88
16		Earnings Per Share (EPS)					
	a	Basic EPS	2.25	1.43	1.22	4.63	3.37
	b	Diluted EPS	2.25	1.43	1.22	4.63	3.37
17		Public shareholding					
		No of Shares	4,303,894	4,303,894	4,303,894	4,303,894	4,303,886
		Percentage of shareholding	44.04%	44.04%	48.84%	44.04%	48.84%
18		Promoters and promoter group Shareholding					
	a	Pledged/Encumbered	Nil	Nil	Nil	Nil	Nil
	b	Non-encumbered					
		No of Shares	5,467,996	5,467,996	4,507,996	5,467,996	4,508,004
		% of Shares (as a % of total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
		% of Shares (as a % of total share capital of the Company)	55.96%	55.96%	51.16%	55.96%	51.16%

For and on behalf of the Board  
Indo Amines Limited

Date : 13th August, 2012  
Place : Dombivli, Thane

Vijay B Palkar  
Managing Director