

INDO AMINES LIMITED																			
W-44, Phase II, M.I.D.C., Dombivli(East), Dist. Thane- 421 204																			
Annexure - I of Clause 41 of the Listing Agreement.																			
Statement of Standalone & Consolidated unaudited Results for the quarter ended 30th September, 2013.																			
Rs in Lacs																			
Sr.	Particulars	STANDALONE					CONSOLIDATED												
		QUARTER ENDED			HALF YEARLY ENDED		PREVIOUS YEAR ENDED	HALF YEARLY ENDED		PREVIOUS YEAR ENDED									
		30th September 2013	30th June 2013	30th September 2012	30th September 2013	30th September 2012	31st March 2013	30th September 2013	30th September 2012	31st March 2013									
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	AUDITED	Unaudited	Unaudited	AUDITED										
<b>PART I</b>																			
	<b>Income from operations</b>																		
1	Net Sales/Income from Operations(Net of Excise Duty)	4884.92	5079.39	4471.20	9964.32	9754.05	19956.34	9964.32	19983.97										
b	Other Operating Income	106.47	8.87	34.44	115.34	88.10	171.87	173.96	222.88										
	<b>Total Income from operations (net)</b>	<b>4991.39</b>	<b>5088.26</b>	<b>4505.64</b>	<b>10079.66</b>	<b>9842.15</b>	<b>20128.21</b>	<b>10138.28</b>	<b>20206.85</b>										
2	<b>Expenses</b>																		
a	Cost of Materials Consumed	3604.17	3944.14	3824.74	7548.31	7683.41	15237.85	7548.31	14415.67										
b	Purchase of Stock in Trade																		
c	Changes in inventories of FG, WIP and stock-in-trade	62.30	(291.42)	(207.24)	(229.12)	(131.51)	(87.23)	(229.12)	(87.22)										
d	Employee benefits expenses	160.77	148.35	118.78	309.13	220.36	536.45	323.61	536.45										
e	Depreciation and amortisation expenses	111.89	138.26	99.00	250.14	198.00	274.92	252.37	198.48										
f	Other Expenses	775.84	773.00	302.58	1548.84	1068.21	2802.70	1605.54	1114.58										
		<b>4714.98</b>	<b>4712.33</b>	<b>4137.86</b>	<b>9427.30</b>	<b>9038.47</b>	<b>18764.69</b>	<b>9500.72</b>	<b>18812.53</b>										
3	<b>Profit/(Loss) from Operations before other income, interest and exceptional items (1-2)</b>	<b>276.42</b>	<b>375.93</b>	<b>367.78</b>	<b>652.35</b>	<b>803.68</b>	<b>1363.51</b>	<b>637.56</b>	<b>1394.32</b>										
4	Other Income																		
5	<b>Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>276.42</b>	<b>375.93</b>	<b>367.78</b>	<b>652.35</b>	<b>803.68</b>	<b>1363.51</b>	<b>637.56</b>	<b>1394.32</b>										
6	Finance costs	74.41	150.12	97.96	224.53	225.45	418.84	230.37	419.55										
7	<b>Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5+6)</b>	<b>202.01</b>	<b>225.81</b>	<b>269.82</b>	<b>427.82</b>	<b>578.23</b>	<b>944.68</b>	<b>407.19</b>	<b>974.77</b>										
8	Exceptional items																		
9	<b>Profit/(Loss) from ordinary activities before tax (7+8)</b>	<b>202.01</b>	<b>225.81</b>	<b>269.82</b>	<b>427.82</b>	<b>578.23</b>	<b>944.68</b>	<b>407.19</b>	<b>974.77</b>										
10	Tax expense	74.46	75.00	80.00	149.46	180.00	315.68	149.46	307.50										
11	<b>Profit/(Loss) from ordinary activities after tax (9-10)</b>	<b>127.55</b>	<b>150.81</b>	<b>189.82</b>	<b>278.36</b>	<b>398.23</b>	<b>628.99</b>	<b>257.74</b>	<b>667.27</b>										
12	Extraordinary item (net of tax expenses of Rs )																		
13	<b>Net Profit / (Loss) for the period (11-12)</b>	<b>127.55</b>	<b>150.81</b>	<b>189.82</b>	<b>278.36</b>	<b>398.23</b>	<b>628.99</b>	<b>257.74</b>	<b>667.27</b>										
14	Share of profit/ (loss) of associates																		
15	Minority Interest																		
16	<b>Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13+14+15)</b>	<b>127.55</b>	<b>150.81</b>	<b>189.82</b>	<b>278.36</b>	<b>398.23</b>	<b>628.99</b>	<b>257.74</b>	<b>667.27</b>										
17	Paid up Equity Share Capital (Equity Shares of Rs.10/- each )	2656.68	1328.34	977.19	2656.68	977.19	1328.34	2656.68	0.00										
18	Reserves excluding Revaluation Reserve						2017.70		2064.12										
19	Earnings Per Share (Before extraordinary items) not annualised																		
a	Basic	0.48	1.14	1.94	1.05	4.08	4.74	0.97	3.31										
b	Diluted	0.39	0.92	1.94	0.85	4.08	3.82	0.78	3.31										
ii	Earnings Per Share (after extraordinary items) not annualised																		
a	Basic	0.48	1.14	1.94	1.05	4.08	4.74	0.97	3.31										
b	Diluted	0.39	0.92	1.94	0.85	4.08	3.82	0.78	3.31										
<b>PART II</b>	<b>A PARTICULARS OF SHAREHOLDING</b>																		
1	Public shareholding																		
	No of Shares	8607788	43,03,894	43,03,894	8607788	43,03,894	43,03,894												
	Percentage of shareholding	32.40	32.40	44.04	32.40	44.04	32.40												
2	Promoters and promoter group Shareholding																		
a	Pledged/Encumbered	Nil	Nil	Nil	Nil	Nil	Nil												
b	Non-encumbered																		
	Number of Shares	17958992	89,79,496	54,67,996	17958992	54,67,996	89,79,496												
	Percentage of Shares (as a percentage of total shareholding of the Promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00												
	Percentage of Shares (as a percentage of total share capital of the Company)	67.60	67.60	55.96	67.60	55.96	67.60												
<b>PART II B</b>	<b>INVESTOR COMPLAINTS</b>																		
		3 Mths ended 30.09.13																	
	Pending at the beginning of the Quarter	0																	
	Received during the quarter	1																	
	Disposed of during the quarter	1																	
	Remaining unresolved at the end of the Quarter	0																	
<b>Notes</b>																			
1)	The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 31/10/2013.																		
2)	The Assets & Liabilities Statement as on 30th September, 2013 has been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 31st October, 2013.																		
3)	The above results are subjected to Limited Review by the Statutory Auditor. A Limited Review is enclosed in this regard.																		
4)	The company has 4 geographical segments and the results are presented accordingly with figures of previous year / period have been regrouped / rearranged wherever necessary to make them comparable.																		
5)	Finance cost includes Rs 44.47 lacs towards mark to market on its receivable & payable denominated in foreign currency as at 30th Sep 2013																		
6)	The figures of previous financial year / period have been regrouped / rearranged wherever necessary to make them comparable. Further Q2 results of sep,2013 and Q4 results of March,2013 are not comparable, as the same do not reflect the effect of amalgamation.																		
7)	The Consolidated Results includes the results of the 100% Subsidiary Company M/s Indo Amines(Malaysia) Sdn Bhd and Associate concern M/s Indo Amines(Europe) Ltd																		
8)	Being the manufacture of products are seasonal in nature, Quarter on Quarter performance of the Individual segment is not comparable.																		
9)	As reported earlier regarding Fire taken place at Dhule Plant on 27.07.2013 in which there was loss of property, the operations are yet to start. Reconstruction of fire affected unit is taking place.																		
10)	Pursuant to the approval of the members at the 20th Annual General Meeting of the Company held on 5th September,2013 the Company has declared dividend @Re.1/- per share on the fully paidup equity shares of Rs.10/-each absorbing Rs.155.41/-lacs out of the profits of the year including dividend distribution tax of Rs.22.58/-lacs.																		
11)	During the Quarter the Bonus Committee allotted Bonus shares on 18th September, 2013 after obtaining the shareholders approval in Annual General Meeting and In-Principal approval from The Bombay Stock Exchange Ltd dated 10 September, 2013. Further the said shares were listed vide Listing Approval dated 25th September,2013.																		
12)	During the Quarter, the Company has received Listing Approval from The Bombay Stock Exchange Ltd dated August 12,2013 for 11,25,000 Equity Shares of Rs.10/-each bearing distinctive number 12158391 to 13283390 against conversion of warrants issued on preferential basis.																		
		<table border="1"> <thead> <tr> <th>Particulars</th> <th>Rs In Lacs</th> </tr> </thead> <tbody> <tr> <td>opening Balance</td> <td>326.19</td> </tr> <tr> <td>Amount Received</td> <td>66.38</td> </tr> <tr> <td>Balance Utilized</td> <td>146.71</td> </tr> <tr> <td>Total</td> <td>245.86</td> </tr> </tbody> </table>								Particulars	Rs In Lacs	opening Balance	326.19	Amount Received	66.38	Balance Utilized	146.71	Total	245.86
Particulars	Rs In Lacs																		
opening Balance	326.19																		
Amount Received	66.38																		
Balance Utilized	146.71																		
Total	245.86																		
13)	The Company has entered into agreement dated 6th October, 2013 to acquire 97.85% of equity shares of M/s. Key Organics Pvt Ltd with the promoters of the said company.																		
		<b>For and on behalf of the Board of Indo Amines Ltd.</b>																	
		<table border="0"> <tr> <td>Date : 31st October, 2013</td> <td>Rahul Palkar</td> </tr> <tr> <td>Place : Dombivli, Thane</td> <td>Executive Director</td> </tr> </table>								Date : 31st October, 2013	Rahul Palkar	Place : Dombivli, Thane	Executive Director						
Date : 31st October, 2013	Rahul Palkar																		
Place : Dombivli, Thane	Executive Director																		

Indo Amines Limited			
Standalone statement of Assets & Liabilities			
Particulars	Period	Period	
	Ending	Ending	
	30.09.2013	31.03.2013	
	Unaudited	Audited	
	Rs In Lacs	Rs In Lacs	
<b>I. EQUITY AND LIABILITIES</b>			
<b>(1) SHARE HOLDERS' FUNDS</b>			
(a) Share Capital	2656.68	1328.34	
(b) Reserves and Surplus	823.30	2017.70	
<b>(2) Share Application Money pending Allotment</b>	201.31	134.94	
<b>(3) NON-CURRENT LIABILITIES</b>			
(a) Long-term borrowings	1678.71	924.44	
(b) Deferred Tax Liabilities(Net)	14.31	4.85	
(c) Other Long term liabilities	101.95	162.13	
<b>(4) CURRENT LIABILITIES</b>			
(a) Short-term borrowings	2648.60	3053.72	
(b) Trade payables	2310.02	3941.16	
(c) Other current liabilities	1244.39	550.31	
(d) Short-term provisions	1017.85	1197.46	
<b>Total</b>	<b>12697.13</b>	<b>13315.05</b>	
<b>II. ASSETS</b>			
<b>(1) NON-CURRENT ASSETS</b>			
<b>(a) Fixed assets</b>			
(i) Tangible assets	3070.39	2552.94	
(ii) Intangible assets	51.28	15.23	
(iii) Capital work-in-progress	539.57	665.94	
(b) Non-current investments	5.65	4.19	
(c) Deferred tax assets (net)	0.00	0.00	
(d) Long term loans and advances	2278.71	2514.29	
(e) Other non-current assets	0.00	155.04	
<b>(2) CURRENT ASSETS</b>			
(a) Inventories	2473.73	2225.90	
(b) Trade receivables	3620.03	4683.40	
(c) Cash and Bank Balances	490.09	399.58	
(d) Short-term loans and advances	70.07	73.86	
(e) Other current assets	97.62	24.69	
<b>Total</b>	<b>12697.13</b>	<b>13315.05</b>	
<p style="text-align: right;">Rahul Patkar Executive Director</p> <p>Place : Dombivli,Thane Date :31st Oct ,2013</p>			

## Unaudited Standalone Segmental Information for the quarter ended on 30th September, 2013 under Clause 41 of

Sr. No.	Particulars	Page of 4 / 4					Rs in Lacs	
		Quarter ended on 30/09/2013	Quarter ended on 30/06/2013	Quarter ended on 30.09.2012	HALF YR ENDED ON 30.09.2013	HALF YR ENDED ON 30.09.2012	Year ended on 31/03/2013	
	PRODUCT S#	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1	<b>Segment Revenue</b>							
	(Net Sales/Income)							
	A - DOMBIVLI	2309.08	2507.89	2404.95	4816.96	5165.85	11076.57	
	B - BARODA	1988.97	1697.38	1664.19	3686.35	3390.45	6802.99	
	C - RABALE	306.67	1007.13	402.06	1313.80	1197.75	2610.59	
	D - DHULE	622.69	501.37		1124.06		1679.69	
	Total Income	5227.42	5713.76	4471.20	10941.17	9754.05	22,169.84	
	<b>Less:</b>							
	<b>Inter Segment Sales</b>							
	A - DOMBIVLI	184.24	544.59	145.72	728.83	742.82	1,779.80	
	B - BARODA	30.07	42.05	20.17	72.12	41.85	166.86	
	C - RABALE	6.01	19.52	0.83	25.53	26.15	51.86	
	D - DHULE	15.70	19.33		35.04		215.00	
		236.02	625.50	166.72	861.52	810.82	2,213.52	
<b>Net Sales / Income</b>								
from operatio	4991.39	5088.26	4304.48	10079.66	8943.23	19,956.32		
2	<b>Segment Results before Tax &amp; Int.</b>							
	A - DOMBIVLI	175.10	117.13	169.16	292.23	388.87	520.80	
	B - BARODA	115.91	53.35	137.05	169.26	269.49	439.75	
	C - RABALE	9.50	208.43	61.57	217.93	145.32	324.16	
	D - DHULE	-24.08	-2.98		-27.06		78.81	
		276.42	375.93	367.78	652.35	803.68	1,363.52	
	<b>Less: Interest &amp; Fin. Chgs.</b>							
	A - DOMBIVLI	49.28	65.44	97.87	114.72	225.36	386.54	
	B - BARODA	46.01	44.84	0.09	90.84	0.09	0.14	
	C - RABALE	-49.26	26.60		-22.66	0.00	0.00	
	D - DHULE	29.25	13.24		42.49		32.16	
		75.28	150.12	97.96	225.40	225.45	418.84	
	<b>Total Profit Before tax</b>							
	A - DOMBIVLI	126.69	51.69	71.29	178.38	163.51	134.26	
B - BARODA	69.90	8.51	136.96	78.41	269.40	439.61		
C - RABALE	58.76	181.83	61.57	240.58	145.32	324.16		
D - DHULE	-53.33	-16.23		-69.55		46.65		
	202.02	225.81	269.82	427.82	578.23	944.68		
3	<b>Capital Employed</b>							
	7816.75	7620.77	6357.40	7816.75	6357.40	7,496.50		
	7,816.75	7,620.77	6,357.40	7,816.75	6,357.40	7,496.50		

For & on behalf of the Board  
For Indo Amines Ltd

Date : 31st Oct, 2013  
Place : Dombivli, Thane

Rahul Palkar  
Executive Director