

# INDO AMINES LIMITED

Regd. Office : W-44, PHASE II, M.I.D.C., DOMBIVLI (EAST), DIST. THANE – 421 204.

CIN: L99999MH1992PLC070022

Tel No.91 251 2871354/2870941/2873529/2870939 , Fax.91 251 287 1635/287 1666

## Statement of Unaudited Standalone and consolidated Financial Results for the Quarter Ended 30th September, 2014.

Rs in Lacs

Sr.	Particulars	STANDALONE						CONSOLIDATED			
		30th Sep Unaudited	30th June Unaudited	30th Sep Unaudited	ended Unaudited	ended Unaudited	Year Ended Audited	30th Sep Unaudited	30th June Unaudited	ended Unaudited	Ended on Audited
PART I	<b>Income from operations</b>										
	1 a Net Sales/Income from Operations(Net of Excise Duty)	5882.20	5393.84	4884.92	11276.04	9964.32	21728.42	6369.09	6193.00	12562.09	22039.17
	1 b Other Income	67.90	48.39	106.47	116.29	115.34	60.98	67.77	48.52	116.29	63.68
	<b>Total Income from operations (net)</b>	<b>5950.10</b>	<b>5442.23</b>	<b>4991.39</b>	<b>11392.33</b>	<b>10079.66</b>	<b>21789.40</b>	<b>6436.86</b>	<b>6241.52</b>	<b>12678.38</b>	<b>22102.85</b>
	<b>Expenses</b>										
	2 a Cost of Materials Consumed	4515.20	4118.06	3604.17	8633.26	7548.31	15636.29	4766.93	4802.95	9569.88	15910.73
	2 b Purchase of Stock in Trade	0.00	20.80		20.80		20.80	0.00	0.00	0.00	0.00
	2 c Changes in inventories of FG, WIP and stock-in-trade	(282.24)	(124.52)	62.30	(406.76)	(229.12)	216.71	(311.44)	(110.84)	(422.28)	170.36
	2 d Employee benefits expenses	260.44	206.39	160.77	466.83	309.13	761.03	277.50	216.79	494.29	793.74
	2 e Depreciation and amortisation expenses	223.11	158.89	111.89	382.00	250.14	584.11	228.33	160.45	388.78	588.41
	2 f Other Expenses	954.77	784.88	775.84	1739.65	1548.84	3262.09	1158.21	812.94	1971.15	3336.23
	<b>Total Expenses</b>	<b>5671.28</b>	<b>5164.50</b>	<b>4714.97</b>	<b>10835.78</b>	<b>9427.30</b>	<b>20481.04</b>	<b>6119.53</b>	<b>5882.29</b>	<b>12001.82</b>	<b>20799.47</b>
	3 <b>Profit/(Loss) from Operations before other income, interest and exceptional items (1-2)</b>	<b>278.82</b>	<b>277.73</b>	<b>276.42</b>	<b>556.55</b>	<b>652.35</b>	<b>1308.35</b>	<b>317.32</b>	<b>359.23</b>	<b>676.55</b>	<b>1303.38</b>
	4 <b>Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>278.82</b>	<b>277.73</b>	<b>276.42</b>	<b>556.55</b>	<b>652.35</b>	<b>1308.35</b>	<b>317.32</b>	<b>359.23</b>	<b>676.55</b>	<b>1303.38</b>
	5 Finance costs	168.45	136.12	74.41	304.57	224.53	393.09	172.92	140.22	313.14	399.95
	6 <b>Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5+6)</b>	<b>110.37</b>	<b>141.61</b>	<b>202.01</b>	<b>251.98</b>	<b>427.82</b>	<b>915.28</b>	<b>144.40</b>	<b>219.00</b>	<b>363.41</b>	<b>903.43</b>
	7 Exceptional items										
	8 <b>Profit/(Loss) from ordinary activities before tax (7+8)</b>	<b>110.37</b>	<b>141.61</b>	<b>202.01</b>	<b>251.98</b>	<b>427.82</b>	<b>915.28</b>	<b>144.40</b>	<b>219.00</b>	<b>363.41</b>	<b>903.43</b>
	9 Tax expense	83.09	33.15	74.46	116.24	149.46	327.65	89.23	61.53	150.76	327.65
	10 <b>Profit/(Loss) from ordinary activities after tax (9-10)</b>	<b>27.28</b>	<b>108.46</b>	<b>127.55</b>	<b>135.74</b>	<b>278.36</b>	<b>587.63</b>	<b>55.17</b>	<b>157.47</b>	<b>212.65</b>	<b>575.78</b>
	11 Extraordinary item (net of tax expenses of Rs )										
	12 <b>Net Profit / (Loss) for the period (11-12)</b>	<b>27.28</b>	<b>108.46</b>	<b>127.55</b>	<b>135.74</b>	<b>278.36</b>	<b>587.63</b>	<b>55.17</b>	<b>157.47</b>	<b>212.65</b>	<b>575.78</b>
13 Share of profit/ (loss) of associates											
14 Minority Interest											
15 <b>Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13+14+15)</b>	<b>27.28</b>	<b>108.46</b>	<b>127.55</b>	<b>135.74</b>	<b>278.36</b>	<b>587.63</b>	<b>55.17</b>	<b>157.47</b>	<b>212.65</b>	<b>575.78</b>	
17 Paid up Equity Share Capital ( Equity Shares of Rs.10/- each )	3291.68	3111.68	2656.68	3291.68	2656.58	3111.68					
18 Reserves excluding Revaluation Reserve						901.00					
19 i Earnings Per Share (before extraordinary items) not annualised											
19 a Basic	0.08	0.35	0.48	0.41	1.05	2.01	0.17	0.51	0.65	1.97	
19 b Diluted	0.08	0.33	0.39	0.41	0.85	1.89	0.17	0.48	0.65	1.86	
19 ii Earnings Per Share (after extraordinary items) not annualised											
19 a Basic	0.08	0.35	0.48	0.41	1.05	2.01	0.17	0.51	0.65	1.97	
19 b Diluted	0.08	0.33	0.39	0.41	0.85	1.89	0.17	0.48	0.65	1.86	
PART II	<b>A PARTICULARS OF SHAREHOLDING</b>										
1 Public shareholding											
1 a No of Shares	8607788	8607788	8607788	8607788	8607788						
1 b Percentage of shareholding	26.15	27.66	32.40	26.15	32.40						
2 Promoters and promoter group Shareholding											
2 a Pledged/Encumbered	NIL	NIL	NIL	NIL	NIL						
2 b Non-encumbered											
2 c Number of Shares	24308992	22508992	17958992	24308992	17958992						
2 d Percentage of Shares (as a percentage of total shareholding of the Promoter and promoter group)	100.00	100.00	100.00	100.00	100.00						
2 e Percentage of Shares (as a percentage of total share capital of the Company)	73.85	72.34	67.60	73.85	67.60						

### PART II B INVESTOR COMPLAINTS

Pending at the beginning of the Quarter is Zero, received during the quarter is 8, and disposed of during quarter is 8 and the balance unresolved is Nil.

Notes	
1)	The above results for the Quarter ended 30.09.2014 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 8th Nov, 2014
2)	The statutory auditors have carried out Limited Review of the above results.
3)	Effective from April 1, 2014, the Company has adopted the useful life of its assets, as has been specified in Schedule II to the Companies Act, 2013. As a consequence, the depreciation for the half year is higher by Rs 35.01 lakhs. Further an amount of Rs 18.45 lakhs ( net of deferred tax of Rs 9.50 lakhs) has been adjusted against opening balance of Profit & Loss Account being the carrying amount of assets as on 1st April, 2014 after retaining value in cases where the remaining useful life is Rs Nil.
4)	The Company has applied for listing of 9,00,000 equity shares converted out of even number of warrants & also for its equivalent No of Bonus shares. However as on the date of this meeting the said shares are pending for listing approval from BSE Ltd.
5)	The utilization of the proceeds of warrants/shares are as under.  Rs In Lacs Opening Unutilized Balance 312.12 Add :- Amount received during the period 74.37 less Balance utilized during the period 68.21 Balance unutilised kept in bank account ** 318.28 **Out of this Balance kept in Ear Marked Fixed Deposit A/c 289.44
6)	The company is primarily operating in only one business (i.e. manufacturing of chemicals) as well as one geographical segment , hence no segment reporting has been made.
7)	The consolidated results for the quarter include only the results M/s Key organics Pvt Ltd., 100% Subsidiary Company. The results of subsidiary -M/s Indo amines(Malaysia), Associates M/s Indo Amines(Europe) and Indo Amines Americas LLC are not included since the management is of the opinion that the transactions are not material in nature.
8)	M/s Key Organics Pvt Ltd has become 100% subsidiary of the company in Dec 2013. Hence the consolidated financial results are not comparable
9)	The figures of previous financial year / period have been regrouped / rearranged wherever necessary to make them comparable.
	For and on behalf of the Board of Indo Amines Ltd
	Date :8th Nov, 2014 Vijay B. Palkar Managing Director & CEO DIN - 00136027
	Place : Dombivli, Thane