

INDO AMINES LIMITED

CIN: L99999MH1992PLC070022

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Statement of Standalone Unaudited Financial Results for the quarter ended 30th June, 2017

(Rs. in Lakhs)

Sr. No	Particulars	Quarter ended	Quarter ended	Quarter ended	YTD-year ended
		June 30, 2017	March 31, 2017	June 30, 2016	March 31, 2017
		Unaudited	Audited (Refer Note No. 7)	Unaudited	Audited
1	Income				
	a) Revenue from Operations	8,126.74	8,465.13	7,048.34	29,433.04
	b) Other Income	117.61	181.38	87.21	373.83
	Total Revenue (a+b)	8,244.35	8,646.51	7,135.55	29,806.87
2	Expenses				
	(a) Cost of Materials Consumed	5,039.68	5,362.64	4,345.57	19,109.27
	(b) Purchase of Stock in Trade	245.50	307.60	-	524.14
	(c) Changes in inventories of FG, WIP and stock-in-trade	263.53	61.99	66.50	(246.47)
	(d) Employee benefits expenses	367.93	337.89	305.77	1,302.60
	(e) Finance costs	68.07	138.70	88.21	374.16
	(f) Depreciation and amortisation expenses	268.08	305.92	275.03	1,158.96
	(g) Other Expenses	1,688.34	1,559.61	1,442.26	5,448.11
	Total Expenses	7,941.12	8,074.35	6,523.34	27,670.77
3	Profit before exceptional and extra ordinary items and tax (1-2)	303.23	572.16	612.21	2,136.10
4	Exceptional items				
	Profit before extraordinary items and tax	303.23	572.16	612.21	2,136.10
5	Extraordinary items				
	Profit before tax (3-4)	303.23	572.16	612.21	2,136.10
6	Tax Expense - Current Tax	115.00	190.00	300.00	835.00
	- Deferred Tax	(39.75)	(16.73)	(39.31)	(111.40)
7	Profit/(Loss) for the period (5-6)	227.98	398.89	351.52	1,412.50
8	Other Comprehensive Income				
	Item that will not be reclassified to profit or loss	10.28	0.73	1.29	7.04
	Income tax relating to items that will not be reclassified to profit or loss				
9	Total Comprehensive Income for the period (7-8)	217.70	398.16	350.23	1,405.46
10	Paid up equity share capital (Face Value of share : Rs. 10/-)	3,291.68	3,291.68	3,291.68	3,291.68
11	Earnings per Equity Share of Rs. 10/- each				
	(a) Basic	0.66	1.21	1.06	4.27
	(b) Diluted	0.66	1.21	1.06	4.27

Notes

- The above results have been reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on 10th August, 2017
- The financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013 read with relevant rules of the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards)(Amendments)Rules, 2016. The Company has for the first time adopted Ind-AS with a transition date of 1st April 2016.
- The Statutory Auditors have carried out a "Limited Review" of the financial results for the quarter ended June 30, 2017.
- The Ind-AS compliant figures for the corresponding quarter June 30, 2016 have not been subjected to limited review or audit. However, the Management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of the affairs of the Company.
- The business of the Company mainly comprises sale of "Special Chemicals" which has been identified as a single reportable segment for the purpose of Indian Accounting Standard (Ind-AS) 108 on 'Segment Reporting'.
- The figures for the quarter ended March 31, 2017 are the balancing figures between the audited figures in respect of the full financial year and the published year to date unaudited figures upto the third quarter of the financial year.
- The figures of previous financial year have been regrouped, wherever necessary.
- The Board has approved draft scheme of Amalgamation between Classic Oil Limited (Wholly owned subsidiary of the Company), Sigma Solvents Private Limited with the company at its meeting held on 15th February 2017, considering appointed date of merger as 1st January 2017. The scheme is submitted to BSE on 3rd March 2017 for in principal approval. After scrutinizing the scheme BSE Limited directed company to revise the draft scheme to the extent of modifying valuation of shares by shifting reference date from 1st January 2017 to 27th May 2017 being the date on which revised draft scheme is approved, in the view of circular number CFD/DIL//CIR/2017/26 dated 23rd March 2017 issued by SEBI specifying relevant date for computing pricing should be the date on which revised draft scheme is approved. The Company has received no observation letter from BSE Ltd for draft revised scheme on 5th July, 2017. These results does not consider the effect of amalgamation on the financial statements of the company as the revised draft scheme is still under consideration by National Company Law Tribunal (NCLT). Post approval of the revised scheme of amalgamation, the impact on the financial statement will be consider & duly approved by Board.

By order of
For Indo Amines Limited
sd/-

Place: Dombivli, Thane
Date: 10th August, 2017

Vijay Palkar
Managing Director & CEO
Din: 00136027