

INDO AMINES LIMITED

CIN: L99999MH1992PLC070022

Regd. Office : W-44, PHASE II, M.I.D.C., DOMBIVLI (EAST), DIST. THANE – 421 203.

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Statement of Standalone Unaudited Financial Results for the quarter ended 31st Dec, 2017

Sr. No	Particulars	Qtr ended Dec 17	Qtr ended Sept 17	Qtr ended June 17	Qtr ended Dec 16	Nine Months ended Dec 17	Nine Months ended Dec 16	(Rs. in Lakhs) YTD-year ended March 31, 2017
		Unaudited *	Unaudited *	Unaudited *	Unaudited	Unaudited *	Unaudited	Audited *
1	Income							
	a) Revenue from Operations	9,289.94	8,538.65	8,265.50	6,800.37	26,094.09	20,967.91	29,373.07
	b) Other Income	20.78	72.29	47.13	42.29	140.20	191.48	311.96
	Total Revenue (a+b)	9,310.71	8,610.94	8,312.63	6,842.66	26,234.29	21,159.39	29,685.03
2	Expenses							
	(a) Cost of Materials Consumed	6,446.31	5,670.53	5,001.18	4,722.01	17,118.02	13,411.57	18,129.95
	(b) Purchase of Stock in Trade	-	-	245.50	69.80	245.50	216.54	524.14
	Changes in inventories of FG, WIP and stock-in-trade	(182.02)	(225.23)	296.20	(273.26)	(111.05)	(308.46)	(272.69)
	(d) Employee benefits expenses	461.46	406.77	409.91	352.21	1,278.14	970.77	1,347.26
	(e) Finance costs	139.60	120.79	97.72	61.54	358.11	235.46	381.17
	(f) Depreciation and amortisation expenses	275.00	324.37	271.58	295.22	870.95	853.04	1,179.04
	(g) Other Expenses	1,569.42	1,384.02	1,752.74	1,285.46	4,706.18	4,223.25	6,253.62
	Total Expenses	8,709.77	7,681.25	8,074.83	6,512.98	24,465.85	19,602.17	27,542.49
	Profit before exceptional and extra ordinary items and tax (1-2)	600.95	929.69	237.80	329.68	1,768.44	1,557.22	2,142.54
3	Exceptional items							
4	Profit before extraordinary items and tax	600.95	929.69	237.80	329.68	1,768.44	1,557.22	2,142.54
	Extraordinary items							
5	Profit before tax (3-4)	600.95	929.69	237.80	329.68	1,768.44	1,557.22	2,142.54
6	Tax Expense - Current Tax	330.00	290.00	115.00	119.99	735.00	645.00	675.00
	- Deferred Tax	41.02	(27.86)	(39.75)	(73.74)	(26.59)	(94.68)	(40.23)
7	Profit/(Loss) for the period (5-6)	229.93	667.55	162.55	283.43	1,060.03	1,006.90	1,507.77
8	Other Comprehensive Income Item that will not be reclassified to profit or loss							
	Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-	-
	Total Comprehensive Income for the period (7-8)	229.93	667.55	162.55	283.43	1,060.03	1,006.90	1,507.77
9	Paid up equity share capital (Face Value of share : Rs. 10/-)	3,291.68	3,291.68	3,291.68	3,291.68	3,291.68	3,291.68	3,291.68
10	Earnings per Equity Share of Rs. 10/- each. (Earning per Share is not Annulised)							
	(a) Basic Rs.	0.70	2.03	0.49	0.86	3.22	3.06	4.58
	(b) Diluted (*) Rs.	0.69	2.00	0.49	0.86	3.18	3.06	4.52

Notes

- The above results have been reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on 09th February, 2018.
- The financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013 read with relevant rules of the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards)(Amendments)Rules, 2016. (The Company has for the first time adopted Ind-AS with a transition date of 1st April 2016.)
- The business of the Company mainly comprises sale of "Specility Chemicals" which has been identified as a single reportable segment for the purpose of Indian Accounting Standard (Ind-AS) 108 on 'Segment Reporting'.
- * During the quarter under review, the Company has obtained approval from the Hon'ble National Company Law Tribunal, Mumbai bench (NCLT) vide their order dated 29th November, 2017, to Scheme of Amalgamation between Classic Oil Limited (Wholly owned subsidiary of the Company) and Sigma Solvents Private Limited with Indo Amines Limited ("Scheme"). The Appointed Date of the Scheme is 01st January, 2017 as approved by the NCLT.

The Company has given effect to the aforesaid amalgamation in the Financial Results declared above.
The Company has allotted 432,000 equity shares in consideration of above mentioned amalgamation as approved by the NCLT to the shareholders of Sigma Solvents Private Limited.
- The Ind-AS compliant figures for the corresponding quarter December 31, 2016 have not been subjected to limited review or audit. However, the Management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of the affairs of the Company.
- The financial results for the quarter and nine months ended 31st December, 2017 were subjected to "Limited Review" by the Statutory Auditors of the Company. The review report of the Statutory Auditor is being filed with the BSE and is also available on the Company's website www.indoaminesltd.com.
- The figures for the quarter ended 31st Dec, 2017 are the balancing figures between the Unaudited Half yearly Figure ended on 30th Sept 2017 less unaudited 30th June 2017 published in First quarter of the financial year 2017.
- The figures of previous financial year have been regrouped, wherever necessary.

Place: Dombivli, Thane
Date: 9th Feb, 2018

**By Order of the Board
For Indo Amines Limited**

Sd/-
Vijay Palkar
Managing Director & CEO

INDO AMINES LTD

Reconciliation of Net Profit as per IND AS & I - GAAP

Particulars	Qtr ended Dec 17 Unaudited *	Qtr ended Sept 17 Unaudited *	Qtr ended June 17 Unaudited *	Qtr ended Dec 16 Unaudited	Nine Months ended Dec 17 Unaudited *	Nine Months ended Dec 16 Unaudited	YTD-year ended March 31, 2017 Audited *
Net Profit after Tax for the period as per I - GAAP	229.93	667.55	162.55	283.43	1,060.03	1,006.90	1,507.77
Recognition of Amortisation of Processing Fees on Borrowing	-	-	-	-	-	-	-
Derecognition of Foreign Exchange Flactuation Gain/Loss as MTM of Forward & Derecognition of Provision for Expected Cash Discount of Outstanding Debtors	-	-	-	-	-	-	-
Derecognition / (Recognition) of Provision for Expected Credit Lossess of	-	-	-	-	-	-	-
Derecognition of Unamortised Expenses pertaining to Scheme of Arrangement	-	-	-	-	-	-	-
Recognition of Perpaid Security Deposit	-	-	-	-	-	-	-
Derecognition of Interest Income on Lease	-	-	-	-	-	-	-
Actuarial los of Defined Benefit plans reclassified to Othere Comperhensive Incoem	-	-	-	-	-	-	-
Deffered Tax impact of Ind As adjustment	-	-	-	-	-	-	-
Net Impact of Ind As adjustment	-	-	-	-	-	-	-
Exchange difference in translating the financial statement of foreign subsidiaries	-	-	-	-	-	-	-
Actuarial loss on defined Benefit plans reclassified from Employee Benefit Expenses	-	-	-	-	-	-	-
Deferred Tax impact of Ind As adjustment	-	-	-	-	-	-	-
Net Impact of Ind As adjustmken in OCI	-	-	-	-	-	-	-
Net Impact of Ind As adjustment in Total Comperhensive Income	-	-	-	-	-	-	-
Total Comperhensive Income for the Period as per Ind AS	229.93	667.55	162.55	283.43	1,060.03	1,006.90	1,507.77