



INDO AMINES LIMITED
 CIN: L99999MH1992PLC070022
 Regd. Office : W-44, PHASE I, M.I.D.C., DOMBIVLI (EAST), DIST. THANE - 421 203.
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Statement of Standalone Unaudited Financial Results for the Quarter and Half year ended 30th September, 2018

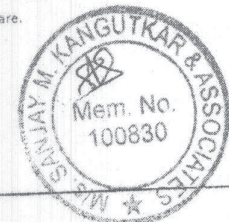
							Rs. In Lakhs
							STANDALONE
Sr. No	Particulars	Qtr ended Sept	Qtr ended June	Qtr ended Sept	Half Year Ended	Half Year Ended	Year Ending
		18	18	17	Sept 2018	Sept 2017	31st March 2018
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
a)	Revenue from Operations	11,800.65	9,972.86	8,538.65	21,773.51	17,133.14	35,064.58
b)	Other Income	39.30	57.86	72.29	97.16	119.42	153.07
	Total Revenue (a+b)	11,839.95	10,030.73	8,610.94	21,870.68	17,252.56	35,217.65
2	Expenses						
(a)	Cost of Materials Consumed	8,383.94	6,747.07	5,673.60	15,131.01	10,671.73	23,050.29
(b)	Purchase of Stock in Trade	37.59	130.88		168.47	245.50	559.93
(c)	Changes in inventories of FG, WIP and stock-in-trade	(463.05)	120.84	(225.23)	(342.21)	70.97	(254.10)
(d)	Excise duty					352.89	355.32
(e)	Employee benefits expenses	582.25	509.00	406.77	1,091.25	816.68	1,667.35
(f)	Finance costs	70.87	31.47	120.79	102.34	218.51	482.82
(g)	Depreciation and amortisation expenses	316.94	301.84	324.37	618.78	595.95	1,200.33
(h)	Other Expenses	1,919.10	1,540.96	1,380.96	3,460.07	2,783.87	5,814.32
	Total Expenses	10,847.64	9,382.08	7,681.26	20,229.72	15,756.10	32,876.26
3	Profit before exceptional and extra ordinary items and tax (1-2)	992.31	648.65	929.69	1,640.96	1,496.46	2,341.38
4	Exceptional Items						
4	Profit before extraordinary items and tax	992.31	648.65	929.69	1,640.96	1,496.46	2,341.38
4	Extraordinary items						
5	Profit before tax (3-4)	992.31	648.65	929.69	1,640.96	1,496.46	2,341.38
6	Tax Expense - Current Tax	415.00	261.00	290.00	676.00	405.00	745.00
6	- Deferred Tax	(40.45)	(34.49)	(27.86)	(74.94)	(67.61)	126.31
7	Profit/(Loss) for the period (5-6)	617.77	422.14	667.55	1,039.91	1,159.07	1,470.07
8	Other Comprehensive Income	(15.89)	15.21		(0.67)		(39.70)
8	Item that will not be reclassified to profit or loss						
8	Income tax relating to items that will not be reclassified to profit or loss						
9	Total Comprehensive Income for the period (7-8)	601.88	437.35	667.55	1,039.23	1,159.07	1,430.37
10	Paid up equity share capital (Face Value of share : Rs. 10/-)	3,334.88	3,334.88	3,291.68	3,334.88	3,291.68	3,334.88
11	Earnings per Equity Share of Rs. 10/- each. (Earning per Share is not Annualised)						
(a)	Basic	1.80	1.31	2.03	3.12	3.52	4.29
(b)	Diluted	1.80	1.31	2.00	3.12	3.48	4.29

Notes

- The above unaudited financial results were reviewed and recommended by the Audit Committee at their meeting held on November 02, 2018 and approved by the Board of Directors at their meeting held on November 03, 2018. The Statutory Auditors of the Company have carried out a limited review of the financial results for the quarter and half year ended on September 30, 2018. Their limited review report does not have any qualification.
- The above statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind-AS) prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- The Company is primarily operating in only one business segment i.e. manufacturing of Chemicals, representing our business on the basis of geographies which are India, USA, Malaysia, China, Australia and Japan. Hence no segment reporting has been made.
- During the quarter, the Board has approved draft scheme of Amalgamation of Core Chemicals (Mumbai) Private Limited and Key Organics Private Limited (Wholly Owned subsidiary of our company) with the company at its meeting held on 25th September 2018, considering appointed date of merger as 1st April 2018. The results of the said companies i.e. Core Chemicals (Mumbai) Private Limited and Key Organics Private Limited (Wholly Owned subsidiary of our company) will be amalgamated post National Company Law Tribunal (NCLT) approval.
- In accordance with the requirements of Ind AS, revenue for the quarter and half year ended September 2018 is net of Goods and Services Tax ("GST"). However, revenue for the half year ended September, 2017 and year ended March, 2018 is inclusive of excise duty upto 30th June 2017.
- As per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the company has opted to publish quarterly unaudited standalone results and to publish consolidated results at the year end.
- Previous period figures have been regrouped/ rearranged wherever considered necessary.
- All Figures are in Lacs except Earnings per share.

Place: Dombivli, Thane
 Date: 30th November 2018
For M/s. SANKAR M. KANGUTKAR & ASSOCIATES
 Chartered Accountants

 Proprietor



Order of the Board
 Indo Amines Limited
 Sd/-
 Vijay Palkar
 Managing Director & CEO

INDO AMINES LIMITED W-44,Phase II, MIDC Dombivli (East), Dist Thane-421204 CIN NO :-L99999MH1992PLC070022 Standalone unaudited statement of Assets and Liabilities Rs. In Lakh		
Particulars	STANDALONE	
	As at 30th Sept 2018 (Unaudited)	As at 31st March 2018 (Audited)
	Amount	Amount
I. ASSETS		
(1) NON-CURRENT ASSETS		
(a) Property, Plant and Equipment	5,811.28	5,654.30
(b) Capital Work In Progress	1,862.40	530.42
(c) Other Intangible assets	214.78	156.85
(d) Goodwill	585.71	585.71
(e) Financial Assets	-	-
(i) Investments	504.10	504.10
(ii) Loans	-	-
(iii) Others Financial Assets	188.33	144.94
(f) Deferred Tax Assets(Net)	319.28	244.33
(g) Other Non- Current Assets	404.79	453.52
(2) CURRENT ASSETS		
(a) Inventories	5,441.15	4,810.42
(b) Financial Assets	-	-
(i) Investments	-	-
(ii) Trade receivables	9,992.00	6,948.63
(iii) Cash and Cash equivalents	772.95	743.66
(iv) Short-term loans	41.52	21.52
(c) Other current assets	2,707.96	2,782.71
Total Assets	28,846.25	23,581.10
II. EQUITY AND LIABILITIES		
(1) EQUITY		
(a) Equity Share Capital	3,334.88	3,334.88
(b) Other Equity	5,038.99	4,390.89
(2) LIABILITIES		
(1) NON-CURRENT LIABILITIES		
(a) Financial Liabilities	-	-
(i) Borrowing	2,921.36	1,888.72
(ii) Trade Paybles	-	-
(iii) Other Financial Liabilities (Other than those	4.44	3.94
(b) Provisions	377.26	318.55
(2) CURRENT LIABILITIES		
(a) Financial Liabilities	-	-
(i) Borrowings	6,948.58	5,929.20
(ii) Trade Payables	-	-
Due to others	7,337.00	6,058.67
Due to MSME	-	-
(iii) Other financial Liabilities (Other than those specified in item (b))	-	-
(b) Other current liabilities	2,121.48	1,510.03
(c) Short-term provisions	457.02	62.59
(d) Current Tax Liabilities (Net)	305.22	83.62
Total Equity and Liabilities	28,846.25	23,581.10

For M/s. Sanjay M. Kangutkar & Associates
Chartered Accountants

[Signature]

Proprietor



For INDO AMINES LIMITED

[Signature]

Authorised Signatory/Director